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SMART CONTRACT

Security Audit Report

Project:WIAW TokenWebsite:www.wiawcoin.comPlatform:EthereumLanguage:SolidityDate:June 10th, 2023

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Introduction

EtherAuthority was contracted by What Is A Woman to perform the Security audit of the WIAW Token smart contracts code. The audit has been performed using manual analysis as well as using automated software tools. This report presents all the findings regarding the audit performed on June 10th, 2023.

The purpose of this audit was to address the following:

- Ensure that all claimed functions exist and function correctly.
- Identify any security vulnerabilities that may be present in the smart contract.

Project Background

- The WIAW contracts handle multiple contracts, and all contracts have different functions.
 - WIAWPresale: This contract is used to deposit and withdraw tokens.
 - WhatIsAWoman: This contract is used to add or remove account addresses from the blacklist and also update open and closed trade status.
- WIAW is a smart contract that has functions like withdrawing, depositing, claiming tokens, etc.

Name	Code Review and Security Analysis Report for What Is A Woman(WIAW) Token Smart Contracts	
Platform	Ethereum / Solidity	
File 1	WIAWPresale.sol	
File 1 Initial code link	0x5369352cFC9d7B0702DD18B0eB3323d9DDEA4DE5	
File 1 Revised code link	0x1c8346633e223d5fe6e80a52b6b653177d8d443d	
File 2	WhatIsAWoman.sol	
File 2 Initial code link	0xF92751a29816b0A8bca885935aFcF52A1F25F92f	
Audit Date	June 10th, 2023	
Revised Audit Date	June 16th, 2023	

Audit scope

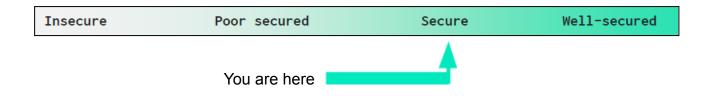
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Claimed Smart Contract Features

Claimed Feature Detail	Our Observation
File 1 WIAWPresale.sol	YES, This is valid.
Get Rate: 0.00000001 WIAW per ETH	
Owner has control over following functions:	
• Set the rate values.	
 SEt the payable wallet address. 	
Deposit amount.	
Withdraw amount.	
File 2 WhatIsAWoman.sol	YES, This is valid.
Name: What Is A Woman	
Symbol: WIAW	
Decimals: 18	
Maximum transaction amount: 777 Trillion	
Total Supply: 777 Trillion	
Owner has control over following functions:	
 Set the account address status true/false in 	
blackList.	
 Set the trade status true/false. 	
 Set the maximum transaction limits. 	
 Current owner can transfer ownership of the 	
contract to a new account.	
 Deleting ownership will leave the contract without 	
an owner, removing any owner-only functionality.	

Audit Summary

According to the standard audit assessment, Customer's solidity smart contracts are **"Secured"**. Also, these contracts do contain owner control, which does not make them fully decentralized.



We used various tools like Slither, Solhint and Remix IDE. At the same time this finding is based on critical analysis of the manual audit.

All issues found during automated analysis were manually reviewed and applicable vulnerabilities are presented in the Audit overview section. General overview is presented in AS-IS section and all identified issues can be found in the Audit overview section.

We found 0 critical, 0 high, 0 medium and 3 low and 2 very low level issues. We confirm that 3 low severity issues and 1 informational issue have been resolved in the revised code.

Investors Advice: Technical audit of the smart contract does not guarantee the ethical nature of the project. Any owner controlled functions should be executed by the owner with responsibility. All investors/users are advised to do their due diligence before investing in the project.

Technical Quick Stats

Main Category	Main Category Subcategory	
Contract	Solidity version not specified	Passed
Programming	Solidity version too old	Passed
	Integer overflow/underflow	Passed
	Function input parameters lack of check	Passed
	Function input parameters check bypass	Passed
	Function access control lacks management	Passed
	Critical operation lacks event log	Passed
	Human/contract checks bypass	Passed
	Random number generation/use vulnerability	N/A
	Fallback function misuse	Passed
	Race condition	Passed
	Logical vulnerability	Passed
	Features claimed	Passed
	Other programming issues	Moderate
Code	Function visibility not explicitly declared	Passed
Specification	Var. storage location not explicitly declared	Passed
	Use keywords/functions to be deprecated	Passed
	Unused code	Passed
Gas Optimization	"Out of Gas" Issue	Passed
	High consumption 'for/while' loop	Passed
	High consumption 'storage' storage	Passed
	Assert() misuse	Passed
Business Risk	The maximum limit for mintage not set	Passed
	"Short Address" Attack	Passed
	"Double Spend" Attack	Passed

Overall Audit Result: PASSED

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Code Quality

This audit scope has 2 smart contract files. Smart contracts contain Libraries, Smart contracts, inherits and Interfaces. This is a compact and well written smart contract.

The libraries in the WIAW Token are part of its logical algorithm. A library is a different type of smart contract that contains reusable code. Once deployed on the blockchain (only once), it is assigned a specific address and its properties / methods can be reused many times by other contracts in the WIAW Token.

The WIAW team has not provided unit test scripts, which would have helped to determine the integrity of the code in an automated way.

Code parts are not well commented on smart contracts.

Documentation

We were given a WIAW Protocol smart contract code in the form of a <u>https://etherscan.io</u> web link. The hash of that code is mentioned above in the table.

As mentioned above, code parts are not well commented. But the logic is straightforward. So it is easy to quickly understand the programming flow as well as complex code logic. Comments are very helpful in understanding the overall architecture of the protocol.

Another source of information was its official website: <u>https://www.wiawcoin.com</u> which provided rich information about the project architecture and tokenomics.

Use of Dependencies

As per our observation, the libraries are used in this smart contracts infrastructure that are based on well known industry standard open source projects.

Apart from libraries, its functions are used in external smart contract calls.

AS-IS overview

WIAWPresale.sol

Functions

SI.	Functions	Туре	Observation	Conclusion
1	constructor	write	Passed	No Issue
2	onlyOwner	modifier	Passed	No Issue
3	owner	read	Passed	No Issue
4	_checkOwner	internal	Passed	No Issue
5	renounceOwnership	write	access only Owner	No Issue
6	transferOwnership	write	access only Owner	No Issue
7	_transferOwnership	internal	Passed	No Issue
8	receive	external	Passed	No Issue
9	buyTokens	write	Extra check	Refer Audit
				Findings
10	deposit	external	access only Owner	No Issue
11	withdraw	external	access only Owner	No Issue
12	checkbalance	external	Passed	No Issue
13	changeRate	external	access only Owner	No Issue
14	changeWallet	external	access only Owner	No Issue
15	getRate	read	Passed	No Issue
16	progress	read	Passed	No Issue
17	soldTokens	read	Passed	No Issue
18	checkPresaleStatus	read	Passed	No Issue
19	getStartTime	read	Passed	No Issue
20	endPresale	write	Removed	-
21	claimTokens	write	Passed	No Issue
22	StartPresale	write	access only Owner	No Issue

WhatIsAWoman.sol

Functions

SI.	Functions	Туре	Observation	Conclusion
1	constructor	write	Passed	No Issue
2	onlyOwner	modifier	Passed	No Issue
3	owner	read	Passed	No Issue
4	_checkOwner	internal	Passed	No Issue
5	renounceOwnership	write	access only Owner	No Issue
6	transferOwnership	write	access only Owner	No Issue
7	_transferOwnership	internal	Passed	No Issue
8	name	read	Passed	No Issue
9	symbol	read	Passed	No Issue
10	decimals	read	Passed	No Issue
11	totalSupply	read	Passed	No Issue

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12	balanceOf	read	Passed	No Issue
13	transfer	write	Passed	No Issue
14	allowance	read	Passed	No Issue
15	approve	write	Passed	No Issue
16	transferFrom	write	Passed	No Issue
17	increaseAllowance	write	Passed	No Issue
18	decreaseAllowance	write	Passed	No Issue
19	_transfer	internal	Passed	No Issue
20	mint	internal	Passed	No Issue
21	_burn	internal	Passed	No Issue
22	_approve	internal	Passed	No Issue
23	_spendAllowance	internal	Passed	No Issue
24	_beforeTokenTransfer	internal	Passed	No Issue
25	_afterTokenTransfer	internal	Passed	No Issue
26	_transfer	internal	Passed	No Issue
27	blackListAccount	external	access only Owner	No Issue
28	unBlackListAccount	external	access only Owner	No Issue
29	openOrcloseTrade	write	access only Owner	No Issue
30	changemaxTxLimit	write	access only Owner	No Issue

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Severity Definitions

Risk Level	Description	
Critical	Critical vulnerabilities are usually straightforward to exploit and can lead to token loss etc.	
High	High-level vulnerabilities are difficult to exploit; however, they also have significant impact on smart contract execution, e.g. public access to crucial	
Medium	Medium-level vulnerabilities are important to fix; however, they can't lead to tokens lose	
Low	Low-level vulnerabilities are mostly related to outdated, unused etc. code snippets, that can't have significant impact on execution	
Lowest / Code Style / Best Practice	Lowest-level vulnerabilities, code style violations and info statements can't affect smart contract execution and can be ignored.	

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Audit Findings

Critical Severity

No critical severity vulnerabilities were found in the contract code.

High Severity

No high severity vulnerabilities were found in the contract code.

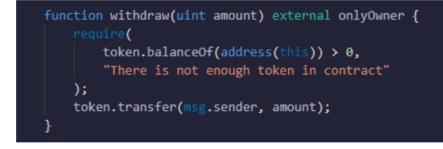
Medium

No medium severity vulnerabilities were found in the contract code.

Low

(1) Owner can drain all the tokens: WIAWPresale.sol

Function: withdraw()



Using the withdraw function, the owner can drain all the tokens. It may cause trust issues like after the presale ends there may not be any tokens to claim.

Resolution: We suggest confirming this feature.

Status: Fixed

(2) User may not claim his tokens: WIAWPresale.sol

Users can claim his token only when the owner stops presales. It may happen that the owner will not stop presales. In that case all the users will lose their eth and will not get WIAW tokens.

Resolution: We suggest using locking time so after that all the users can claim his token without bothering whether the owner has set presale off.

Status: Fixed

(3) Wrong check for balance: WIAWPresale.sol



Here only requested tokens are used to check if the presale contract has that many tokens, instead of total bought tokens plus the requested tokens.

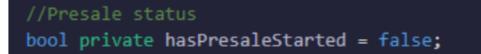
Resolution: We suggest using total bought tokens plus the requested tokens to validate with the presale contract's token balance.

Status: Fixed

Very Low / Informational / Best practices:

(1) Initialized by default value: WIAWPresale.sol

Variable: hasPresaleStarted



Boolean variable has default value as false. The hasPresaleStarted variable has been initialized by the default boolean value, which is not needed.

Resolution: We suggest not initializing the boolean variable by false which is the default value.

Status: Fixed

(2) Extra check for token balance: WIAWPresale.sol

Variable: hasPresaleStarted



Here 2 conditions are used to check for the tokens in contract. Second one is okay. No need for the first condition.

Resolution: We suggest removing the first condition to reduce gas fee.

Status: Acknowledged.

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Centralization

This smart contract has some functions which can be executed by the Admin (Owner) only. If the admin wallet private key would be compromised, then it would create trouble. Following are Admin functions:

WIAWPresale.sol

- deposit: Deposit amount by the owner.
- withdraw: Withdraw amount by the owner.
- changeRate: Rate can be set by the owner.
- changeWallet: Payable wallet address can be set by the owner.
- StartPresale: Presale start can be set by the owner.

WhatIsAWoman.sol

- blackListAccount: Account address set status true in blackList.
- unBlackListAccount: Account address set status false in blackList.
- openOrcloseTrade: Trade status set true/false by the owner.
- changemaxTxLimit: Maximum transaction limit can be set by the owner.

Ownable.sol

- renounceOwnership: Deleting ownership will leave the contract without an owner, removing any owner-only functionality.
- transferOwnership: Current owner can transfer ownership of the contract to a new account.
- _checkOwner: Throws if the sender is not the owner.

To make the smart contract 100% decentralized, we suggest renouncing ownership in the smart contract once its function is completed.

Conclusion

We were given a contract code in the form of a <u>https://etherscan.io</u> web link. And we have used all possible tests based on given objects as files. We had observed 3 low severity issues and 2 Informational severity issues in the smart contracts. We confirm that 3 low severity issues and 1 informational issue have been resolved in the revised code. **So, the smart contracts are ready for the mainnet deployment.**

Since possible test cases can be unlimited for such smart contracts protocol, we provide no such guarantee of future outcomes. We have used all the latest static tools and manual observations to cover maximum possible test cases to scan everything.

Smart contracts within the scope were manually reviewed and analyzed with static analysis tools. Smart Contract's high-level description of functionality was presented in the As-is overview section of the report.

The audit report contains all found security vulnerabilities and other issues in the reviewed code.

The security state of the reviewed contract, based on standard audit procedure scope, is **"Secured".**

Our Methodology

We like to work with a transparent process and make our reviews a collaborative effort. The goals of our security audits are to improve the quality of systems we review and aim for sufficient remediation to help protect users. The following is the methodology we use in our security audit process.

Manual Code Review:

In manually reviewing all of the code, we look for any potential issues with code logic, error handling, protocol and header parsing, cryptographic errors, and random number generators. We also watch for areas where more defensive programming could reduce the risk of future mistakes and speed up future audits. Although our primary focus is on the in-scope code, we examine dependency code and behavior when it is relevant to a particular line of investigation.

Vulnerability Analysis:

Our audit techniques included manual code analysis, user interface interaction, and whitebox penetration testing. We look at the project's web site to get a high level understanding of what functionality the software under review provides. We then meet with the developers to gain an appreciation of their vision of the software. We install and use the relevant software, exploring the user interactions and roles. While we do this, we brainstorm threat models and attack surfaces. We read design documentation, review other audit results, search for similar projects, examine source code dependencies, skim open issue tickets, and generally investigate details other than the implementation.

Documenting Results:

We follow a conservative, transparent process for analyzing potential security vulnerabilities and seeing them through successful remediation. Whenever a potential issue is discovered, we immediately create an Issue entry for it in this document, even though we have not yet verified the feasibility and impact of the issue. This process is conservative because we document our suspicions early even if they are later shown to not represent exploitable vulnerabilities. We generally follow a process of first documenting the suspicion with unresolved questions, then confirming the issue through code analysis, live experimentation, or automated tests. Code analysis is the most tentative, and we strive to provide test code, log captures, or screenshots demonstrating our confirmation. After this we analyze the feasibility of an attack in a live system.

Suggested Solutions:

We search for immediate mitigations that live deployments can take, and finally we suggest the requirements for remediation engineering for future releases. The mitigation and remediation recommendations should be scrutinized by the developers and deployment engineers, and successful mitigation and remediation is an ongoing collaborative process after we deliver our report, and before the details are made public.

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Disclaimers

EtherAuthority.io Disclaimer

EtherAuthority team has analyzed this smart contract in accordance with the best industry practices at the date of this report, in relation to: cybersecurity vulnerabilities and issues in smart contract source code, the details of which are disclosed in this report, (Source Code); the Source Code compilation, deployment and functionality (performing the intended functions).

Due to the fact that the total number of test cases are unlimited, the audit makes no statements or warranties on security of the code. It also cannot be considered as a sufficient assessment regarding the utility and safety of the code, bugfree status or any other statements of the contract. While we have done our best in conducting the analysis and producing this report, it is important to note that you should not rely on this report only. We also suggest conducting a bug bounty program to confirm the high level of security of this smart contract.

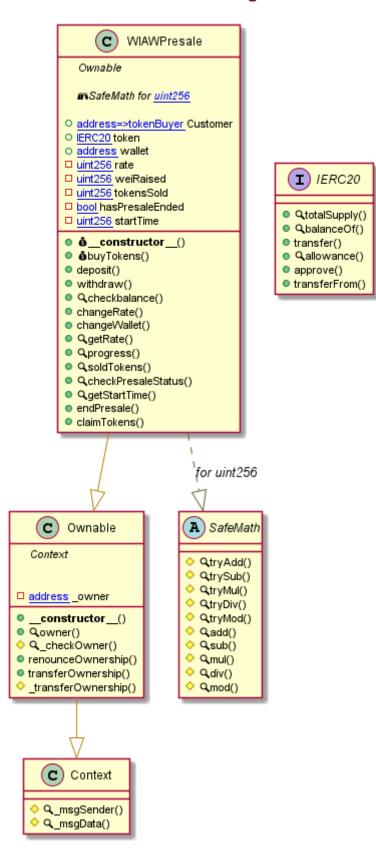
Technical Disclaimer

Smart contracts are deployed and executed on the blockchain platform. The platform, its programming language, and other software related to the smart contract can have their own vulnerabilities that can lead to hacks. Thus, the audit can't guarantee explicit security of the audited smart contracts.

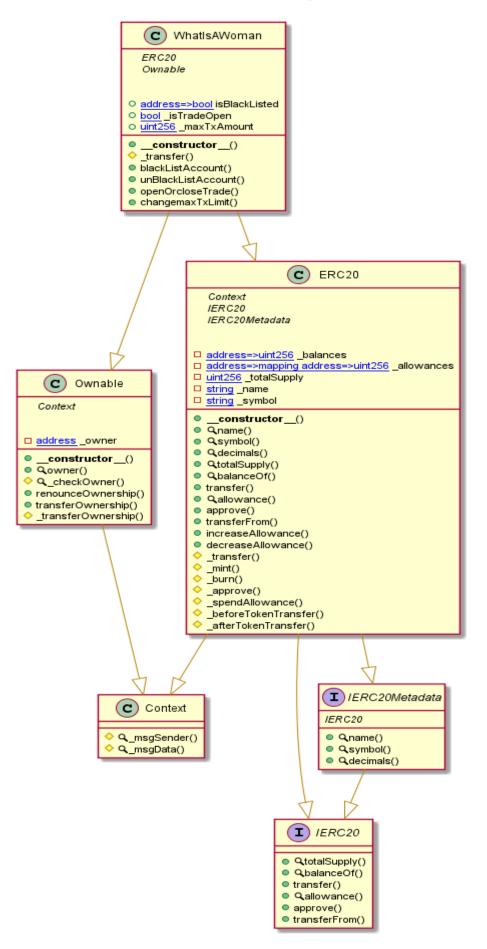
Appendix

Code Flow Diagram - WIAW Token

WIAWPresale Diagram



WhatIsAWoman Diagram



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Slither Results Log

Slither log >> WhatIsAWoman.sol

Slither log >> WIAWPresale.sol

winAPresale.changBetar(uint256) (WIAWresale.sol#537-539) should emit an event for: rate = rate (WIAWresale.sol#530) Reference: https://github.com/crytic/lither/wik/Detector-Documentation#missing-events-arithmetic WIAWresale.changeWallet(address). usaltet (WIAWresale.sol#541) lacks a zero-check on : - waltet = usaltet (WIAWresale.sol#541) lacks a zero-check on : - waltet = usaltet (WIAWresale.sol#541) lacks a zero-check on : - waltet = usaltet (WIAWresale.sol#541) Reference: https://github.com/crytic/lither/wik/Detector-Documentation#missing-zero-address-validation WIAWresale.clainToken() (WIAWresale.sol#571-615) uses timestamp for comparisons Dangerous comparisons: - block.timestamp = startTime + 504909 (WIAWresale.sol#525) - block.timestamp = startTime + 1204900 (WIAWresale.sol#525) - block.timestamp = startTime + 7140280 (WIAWresale.sol#525) - withore = false (WIAWresale.sol#526) WIAWresale.clainToken() (WIAWresale.sol#571-615) compares to a boolean constant: - customer[mg.sender].weekfour = false (WIAWresale.sol#526) WIAWresale.clainToken() (WIAWresale.sol#571-615) compares to a boolean constant: - customer[mg.sender].weekfour = false (WIAWresale.sol#526) - discusmer[mg.sender].weekfour = false (WIAWresale.sol#520) - customer[mg.sender].weekfour = false (WIAWresale.sol#520) - customer[mg.sender].weekfour = false (WIAWresale.sol#520) - customer[mg.sender].weekfour = false (WIAWresale.sol#520)

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Solidity Static Analysis

WhatIsAWoman.sol

Gas & Economy

Gas costs:

Gas requirement of function WhatIsAWoman.decreaseAllowance is infinite: If the gas requirement of a function is higher than the block gas limit, it cannot be executed. Please avoid loops in your functions or actions that modify large areas of storage (this includes clearing or copying arrays in storage) Pos: 443:4:

Miscellaneous

Constant/View/Pure functions:

ERC20._afterTokenTransfer(address,address,uint256) : Potentially should be constant/view/pure but is not. Note: Modifiers are currently not considered by this static analysis.

<u>more</u>

Pos: 638:4:

Guard conditions:

Use "assert(x)" if you never ever want x to be false, not in any circumstance (apart from a bug in your code). Use "require(x)" if x can be false, due to e.g. invalid input or a failing external component.

<u>more</u>

Pos: 666:12:

WIAWPresale.sol

Security

Check-effects-interaction:

Potential violation of Checks-Effects-Interaction pattern in WIAWPresale.buyTokens(): Could potentially lead to re-entrancy vulnerability. Note: Modifiers are currently not considered by this static analysis. <u>more</u>

Pos: 500:4:

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Low level calls:

Use of "call": should be avoided whenever possible. It can lead to unexpected behavior if return value is not handled properly. Please use Direct Calls via specifying the called contract's interface.

<u>more</u>

Pos: 516:31:

Gas & Economy

Gas costs:

Gas requirement of function WIAWPresale.buyTokens is infinite: If the gas requirement of a function is higher than the block gas limit, it cannot be executed. Please avoid loops in your functions or actions that modify large areas of storage (this includes clearing or copying arrays in storage) Pos: 500:4:

Miscellaneous

Similar variable names:

WIAWPresale.buyTokens() : Variables have very similar names "token" and "tokens". Note: Modifiers are currently not considered by this static analysis. Pos: 507:12:

Guard conditions:

Use "assert(x)" if you never ever want x to be false, not in any circumstance (apart from a bug in your code). Use "require(x)" if x can be false, due to e.g. invalid input or a failing external component.

<u>more</u> Pos: 574:4:

Data truncated:

Division of integer values yields an integer value again. That means e.g. 10 / 100 = 0 instead of 0.1 since the result is an integer again. This does not hold for division of (only) literal values since those yield rational constants. Pos: 360:15:

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Solhint Linter

WIAWPresale.sol

WIAWPresale.sol:235:18: Error: Parse error: missing ';' at '{' WIAWPresale.sol:251:18: Error: Parse error: missing ';' at '{' WIAWPresale.sol:266:18: Error: Parse error: missing ';' at '{' WIAWPresale.sol:286:18: Error: Parse error: missing ';' at '{'

WhatIsAWoman.sol

WhatIsAWoman.sol:453:18: Error: Parse error: missing ';' at WhatIsAWoman.sol:489:18: Error: Parse error: missing ';' at '{' WhatIsAWoman.sol:516:18: Error: Parse error: missing ';' at '{' WhatIsAWoman.sol:543:18: Error: Parse error: missing ';' at '{' WhatIsAWoman.sol:598:22: Error: Parse error: missing ';' at '{'

Software analysis result:

These software reported many false positive results and some are informational issues. So, those issues can be safely ignored.

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